

Unilever intends to move to quarterly dividends in 2010

Unilever's policy is to seek to pay an attractive, sustainable and growing dividend to shareholders.

We propose to change to a simpler and more transparent dividend practice for the Unilever group. These changes will result in more frequent dividend payments to shareholders, and better align the payments with the cash flow generation of the business.

The proposed changes will simplify the dividend mechanics:

- There will be one dividend calendar for all listings in Amsterdam, London and New York, with four quarterly dividend payments to shareholders per calendar year.
- Each quarterly dividend will be announced with the quarterly results, with payment dates in March, June, September and December respectively.
- All dividends will be determined in Euros, which is our reporting currency.
- The Euro dividend amount will be converted into equivalent Sterling and US Dollar amounts using the spot rates of exchange two days before the announcement date.

The planned dividend calendar for 2009 and 2010 will be as follows:

	Announcement Date	Ex-Dividend Date	Record Date	Payment Date
Calendar Year 2009				
Final dividend – for 2008				
- NV shares listed in Amsterdam	5-Feb-09	18-May-09	20-May-09	18-Jun-09
- PLC shares listed in London	5-Feb-09	20-May-09	22-May-09	18-Jun-09
- NV shares listed in New York	5-Feb-09	18-May-09	20-May-09	18-Jun-09
- PLC ADR's listed in New York	5-Feb-09	20-May-09	22-May-09	18-Jun-09
Interim dividend – for 2009	5-Nov-09	18-Nov-09	20-Nov-09	16-Dec-09
Calendar Year 2010				
Quarterly dividend – for Q4 2009	4-Feb-10	10-Feb-10	12-Feb-10	17-Mar-10
Quarterly dividend – for Q1 2010	6-May-10	12-May-10	14-May-10	16-Jun-10
Quarterly dividend – for Q2 2010	5-Aug-10	11-Aug-10	13-Aug-10	15-Sep-10
Quarterly dividend – for Q3 2010	4-Nov-10	10-Nov-10	12-Nov-10	15-Dec-10

The required changes to the Equalisation Agreement and the NV Articles of Association will be tabled at the Annual General Meetings in May 2009.

If approved the new exchange rate convention will become effective immediately after the AGM's. Accordingly the 2009 interim dividend will be determined in Euros and subsequently converted into equivalent Sterling and US Dollar amounts using spot rates of exchange on 3rd November 2009. It is our intention to set the 2009 interim Euro dividend to at least 35% of the 2008 total Euro dividend.

The new quarterly dividend calendar will become effective from 1st January 2010.

Notes:

1. Currently Unilever pays an interim dividend in December, equal to 35% of the prior year total dividend, and a final dividend in June of the following year. The interim dividend is set in the stronger of the two currencies (Euros or Sterling) and converted into the other currency based on the average rate for the third quarter. The final dividend is translated between Euros and Sterling using an annual average rate. The US Dollar equivalents are set based on the spot rate on the day before announcement for the interim dividend and on the day of the AGM's for the final dividend.
2. The total amount of Euro dividends available for payment to shareholders in 2009 and 2010 will not be affected by these changes in dividend mechanics, although the payment pattern and exchange rate convention will be different. From 2010 onwards, this will create a simpler and more transparent dividend practice for the Unilever group.
3. We intend to use the daily exchange rates issued by the European Central Bank as the basis for the conversion of Euro dividend into equivalent Sterling and US Dollar dividend amounts. These equivalent Sterling and US Dollar dividend amounts may vary each quarter depending on the foreign exchange rate fluctuations.
4. These changes do not apply to the NV cumulative preference shares.